

Comdaq Metals Launches Four Physical Lithium Trading Platforms



Comdaq Metals has launched four Physical Lithium Trading Platforms for lithium carbonate and lithium hydroxide, covering recognised delivery locations on its highly successful online platform at www.cmsag.net. This complements Comdaq's seven physical PGM trading platforms and their daily, tradeable PGM Benchmark Auctions for Rh, Ru, Ir, Pt and Pd sponge.

Following extensive user consultation, Comdaq will be offering: trading platforms for Lithium Carbonate and Lithium Hydroxide, an Auction Platform for producers, and a Reverse Auction (Tender) for all consumers. These are built upon their existing technology developed for their PGM offerings over 20 years.

Neil Grover, CEO of Comdaq said;

“We see all four Li platforms as a means of creating liquidity, visibility and price but, most importantly, verifiable traded data in the form of timed contracts with price, volumes and location. The advice we received from actuaries was clear; steer away from guesstimation, assumption and verbal input. These practices risk misinformation and contamination of the data set. We will be using our proven methodology, developed for our PGM Physical Trading Platforms and Auctions, to provide Tradeable Daily Li Benchmark prices and a Comdaq Metals Li Trade Weighted Average Price (CM LiTWA).”

The CM LiTWA will be a dynamic, average, benchmark price, across several time-frames, sourced from the Comdaq database. This will be made available to clients at 13.00 each business day. Comdaq is now encouraging P2P producers, refiners, energy storage and EV manufacturers, and financial service providers to register online with a view to taking a demo. Thereafter they will be able to populate the Comdaq platforms and book Auctions or Tenders in advance.

Neil Grover added;

“We believe our tried and tested systems suit inelastic, multi-faceted metals like lithium, due to their key USP - the ability to anonymously negotiate key contract terms online. Comdaq remains focussed on encouraging accurate price discovery for trading clients, and providing verifiable pricing data. This supports pricing of long-term contracts, valuations of ETCs, cash settlement for physical PGMs and now for lithium too.”

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